



King's Bay Announces \$750,000 Non-Brokered Private Placements Financing

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June 26th, 2017 – King's Bay Gold Corporation (the "**Company**") (TSXV: **KBG**) (FSE: **KGB1**) (the "**Company**" or "**King's Bay**") is pleased to announce a non-brokered, non-flow through private placement financing for gross proceeds of \$500,000 (the "**NFT Private Placement**") and a non-brokered, flow-through private placement financing for gross proceeds of \$250,000 (the "**FT Private Placement**") (collectively, the "**Private Placements**").

The NFT Private Placement will consist of the issuance of 5,000,000 units of the Company (each, a "**Unit**"), at \$0.10 per Unit for gross proceeds of \$500,000, with each Unit consisting of one common share of the Company and one non-transferable common share purchase warrant (a "**Warrant**"). Each Warrant will entitle the holder to purchase one common share of the Company at a price of \$0.15 for a period of 24 months following the closing date.

The FT Private Placement will consist of the issuance of 2,000,000 flow-through shares of the Company (each, a "**FT Share**"), at \$0.125 per FT Share for gross proceeds of \$250,000. The private placement is subject to the approval of the TSX Venture Exchange. All the securities issued pursuant to the Private Placements will be subject to a restricted period of four-month and one day from the date of closing. There may be finder's fee payable in connection with this placement.

All or a portion of the Offering may be completed pursuant to Multilateral CSA Notice 45-318 Prospectus Exemption for Certain Distributions through an Investment Dealer ("CSA 45-318") and the corresponding instruments, orders and rules implementing CSA 45-318 in the participating jurisdictions (collectively with CSA 45-318, the "Investment Dealer Exemption").

In order for the Company to be able to rely on the Investment Dealer Exemption, each subscriber must purchase the shares as principal and obtain advice regarding the suitability of the investment from a person that is registered as an investment dealer in the jurisdiction in which the subscriber is resident.

The Company intends to use the proceeds of the Private Placements as follows: \$450,000 exploration expenditures, \$100,000 salaries, \$50,000 legal, accounting and regulatory fees, \$100,000 unallocated working capital and \$50,000 travel and promotion.

None of the securities issued in connection with the Private Placements will be registered under the *United States Securities Act* of 1933, as amended (the “**1933 Act**”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

ON BEHALF OF THE BOARD OF DIRECTORS
King’s Bay Gold Corporation operating as King’s Bay

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future planned exploration expenditures or acquisitions and closing on the \$750,000 proposed financing are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned that references to mineral resources that are not mineral reserves do not have demonstrated economic viability and assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

